CHRISTOPHER J. GIESE

FSA, MAAA

Principal and Consulting Actuary

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Current Responsibility

Chris Giese is a principal and consulting actuary with the Milwaukee office of Milliman. He joined the firm in 2000.

Professional Work Experience

Chris has management and actuarial consulting experience with healthcare and long-term care (LTC) programs, with more than 20 years of experience in these areas. He has assisted various entities, including insurance companies, health plans, employers, technology firms, and government programs. He has helped clients with a wide variety of projects such as financial projections and reporting, valuation of reserves, experience analysis, product development and pricing, appraisals, risk management, and evaluations of financing reform alternatives. Chris is currently serving on the Society of Actuaries (SOA) Social Insurance and Public Finance Section Council and previously served as Chair of the SOA LTC Section Council. Chris has also participated in various SOA and American Academy of Actuaries work groups.

Examples of Chris's recent projects include:

LTC PROGRAMS

- Performed financial modeling and actuarial risk management consulting for the nation's first ever state-based social LTC insurance program
- Analyzed feasibility of various policy options designed to address financing of LTC for four states and at a nationwide level
- Evaluated the adequacy of active life reserves and claim reserves for long-term care insurance companies
- Assisted insurance companies and health plans with their annual statement of actuarial opinion regarding their statutory and GAAP liabilities
- Helped a company develop framework and projections to illustrate LTC costs in retirement planning for consumers

HEALTHCARE PROGRAMS

- Supported a benefits administration firm to develop cost estimates used in helping employees decide among plan options during open enrollment
- Performed comprehensive analysis for an employer on a quarterly basis to identify and prioritize individuals for proactive outreach as part of its population health management
- Worked with organizations to help measure their healthcare costs versus regional and national benchmarks
- Helped self-funded employers with developing premium equivalent rates and reserves for their employee health plan
- Provided comprehensive financial modeling and recommendations to assist employers in developing a multi-year strategic plan

Professional Designations

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

Education

BS, Mathematics, Carroll College, Waukesha, WI

Affiliations

- Member of Society of Actuaries Social Insurance and Public Finance Section Council, 2023 to Current
- Chairperson of Society of Actuaries Long Term Care Section Council, 2019
- Member of American Academy of Actuaries LTC Practice Note Workgroup, 2014 to 2019
- Member of Society of Actuaries Long Term Care Section Council, 2017 to 2018
- Member of American Academy of Actuaries Workgroup, Essential Criteria for LTC Reform Issue Brief, 2016
- Member of Society of Actuaries Genetic Information Nondiscrimination Act Long Term Care Workgroup, 2011