

# RICHARD LUNNEY

FSA, EA, MAAA

Consulting Actuary

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## Current Responsibility

Richard Lunney is a consulting actuary with the Atlanta office of Milliman. He joined the firm in 2022.

## Professional Work Experience

Richard has worked in the retirement consulting field since 1991, with prior experience at Mercer and Aon where he specialized in qualified and non-qualified defined benefit plans and retiree medical plans. He assists organizations across a broad range of benefits-related issues, such as designing, funding, communicating, and financial reporting of their retirement programs.

He has extensive experience in the following areas:

- Performing actuarial valuations for corporate defined benefit and retiree medical plans
- Preparing cost projections of benefit plans under various economic conditions
- Assisting plan sponsors with plan design strategies and cost implications
- Conducting financial accounting under US and IFRS standards for qualified, retiree medical, and non-qualified executive pension plans
- Conducting global accounting consolidation
- Communicating the value of benefit plans via comprehensive benefit statements and projections of future benefits
- Analyzing and implementing pension de-risking projects, including plan terminations, annuity purchases, and lump sum windows

## Professional Designations

- Fellow, Society of Actuaries
- Enrolled Actuary under ERISA
- Member, American Academy of Actuaries

## Education

BS, Mathematics, Berry College