

SCOTT PORTER

FSA, EA, MAAA

Principal, Consulting Actuary

scott.porter@milliman.com

+1 610 975 8070



Current Responsibility

Scott Porter is a consulting actuary with the Philadelphia office of Milliman. He joined the firm in 1992.

Professional Work Experience

Scott serves both public and private sector clients with their defined benefit pension and retiree medical plans. Client assignments include actuarial valuations, cost studies, actuarial audits, accounting valuations under 67, 68, 74, and 75, and FASB codifications ASC Topic 715, and government filings.

He has developed cost-projection models for private and public sector clients to determine future funding levels and the cost of proposed plan changes, as well as for GASB 67 and 74 depletion date calculations. He has assisted clients in collective bargaining and in implementing plan changes; he has also testified to legislative bodies.

Scott has consulted to several governmental entities with unique funding strategies, including rate collars, phase-in strategies, pension obligation bonds, and dedicated revenue, such as from lottery enterprise and sales tax, to assist with funding and financial reporting of pension plans. He also has experience in performing actuarial audits for pension plans, including analysis of data, actuarial methods, and assumptions.

Scott is chair of Milliman's Public Sector Strategic Planning Group; a contributing member to Milliman's Pension and Health Experts Group; and a contributing member to the Society of Actuaries' Retirement Plan Experience Committee Public Plan Mortality.

Professional Designations

- Fellow, Society of Actuaries
- Enrolled Actuary, ERISA
- Member, American Academy of Actuaries

Education

BBA (magna cum laude), concentration in Actuarial Science, Temple University