

RACHEL SOICH

ACAS, FCAS, MAAA

Consulting Actuary

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Current Responsibility

Rachel Soich is a consulting actuary in the Chicago Casualty practice of Milliman. She joined the firm full time in January 2016.

Professional Work Experience

Rachel's area of expertise is property and casualty insurance, including loss reserving and ratemaking.

Her expertise primarily involves loss reserving and forecasting for self-insured clients. She has extensive experience in commercial lines including workers' compensation, professional liability, general liability, auto liability, D&O liability and extended warranties (service contracts).

Rachel's clients include Fortune 500 corporations, healthcare institutions, privately held companies, public entities, and commercial insurers.

Professional Designations

- Fellow, Casualty Actuarial Society
- Member, American Academy of Actuaries

Education

BS, Actuarial Science, Carroll University, Waukesha, WI

Presentations and Publications

- "What's the Deal with D&O?" 2020 Milliman Casualty Consultants Forum.
- "Professionalism: The New Modeling ASOP and Tales of the Non-Reasonable Opinion" 2020 Milliman Casualty Consultants Forum.
- "Snappers and Skits – Professionalism" 2020 Midwest Actuarial Forum
- "CSC Funded Projects – Hospital Professional Liability Database: Key Findings" 2019 Milliman Casualty Consultants Forum.
- CNA Insurance internal training regarding actuarial ethics, 2019 CNA Actuarial Learning Conference.
- "In light of the COVID-19 crisis, do you have the necessary Directors and Officers coverage?" 2020, Insight.

- "Three trends increasing D&O insurance rates," 2019, Property Casualty 360.
- "Industry data shows increase in large claims and uptick in severity," 2019, Inside Medical Liability.
- "Three rising trends in D&O insurance," 2019, Insight.
- "Hospital professional liability database: Key Findings," 2018, Insight.
- "Subcontractors: How a common business practice could lead to a mountain of insurance costs," 2018, Insight.

Affiliations

- Casualty Actuarial Society Professionalism Committee – 2018 to Present
- Casualty Actuarial Society Admissions Committee – 2020