# Checking in on the Medicare Reference Pricer

Updates, new functionality, and how the MRPricer can help you

**Bill Alto,** Product Manager and Healthcare Analyst

**Brian Allen,** Technical Lead and Consulting Actuary

**Uriah McCanna,** Senior Software Architect, Development Lead

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# Agenda

- About Milliman
- General Overview of MRPricer
- Batch Functionality
- EOB Functionality
- "As of" Pricing
- Integrations
- Demo
- What's Next?
- Q&A with Milliman Experts

# About Milliman

| 4,800+ employees | $1.5 Billion (US) revenue in 2023 | 68 offices across the globe |
|---|---|---|
| 75 years of experience | Our healthcare clients include over 80% of the health plans in the nation | We certify more than 40% Part C bids and more than 60% Part D bids |

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# About Milliman

## Industry Leader

Milliman is the largest and most respected actuarial firm, consulting to most of the health insurers in the nation, state Medicaid programs, providers, health tech solutions, and federal, state, and local government.

## Deep Healthcare Expertise

We are broadly acknowledged to be the leading consulting firm to healthcare risk takers and providers.

We have consulted on health issues to clients in more than 30 countries on six continents and have more actuaries who focus specifically on health issues than any other firm in the world.

## Rigorous

Deeply embedded in our culture is a rigorous internal peer-review process on all client projects to ensure we deliver the best in advisory services. A second qualified Milliman consultant will review all work products.

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# MRPricer Overview

# Medicare fee schedules

Milliman has a complete software solution for pricing claims to Medicare allowable fees and can price the claims that fail to adjudicate under the Medicare fee schedules.
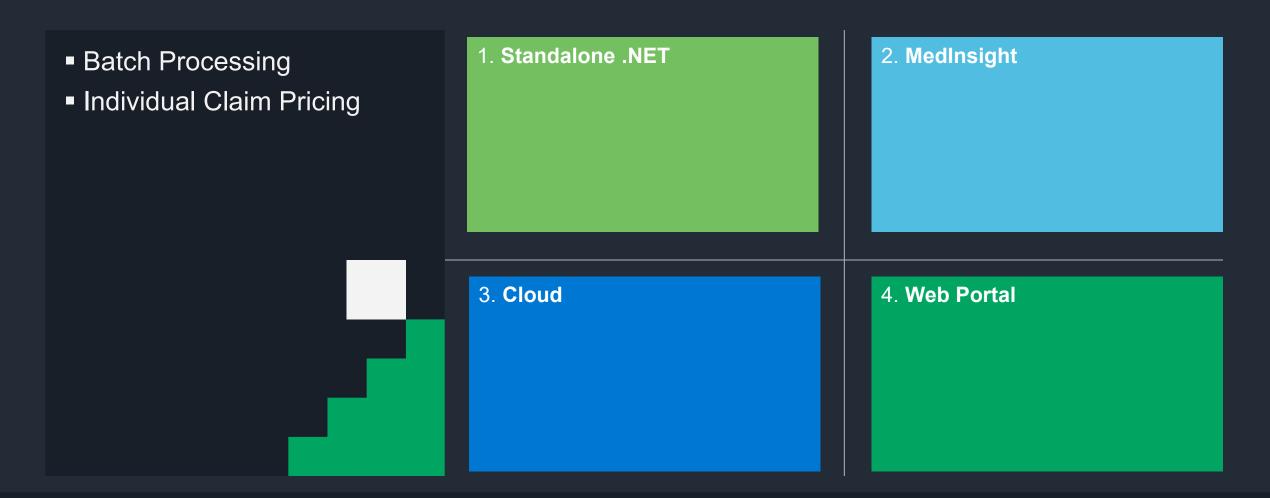
- Inpatient Prospective Payment System (IPPS)
- Skilled Nursing Facility (SNF) PPS
- Inpatient Psychiatric Facility (Psych PPS)
- Inpatient Rehabilitation Facility (Rehab PPS)
- Long-Term Care Hospitals (LTCH)

- Outpatient Prospective Payment System (OPPS)
- Critical Access Hospital (CAH) interim payments
- Ambulatory Surgery Center (ASC)
- Dialysis Facility (ESRD) PPS

- Physician RBRVS
- Ambulance
- Clinical Lab
- Parenteral and Enteral (PEN)
- Durable Medical Equipment & Prosthetics (DME-POS)
- Anesthesia

- Average Sales Price (ASP) drug fee schedule
- Maryland Waiver Hospitals
- Home Health

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# Medicare Pricing at Milliman

- Batch Processing
- Individual Claim Pricing

**1. Standalone .NET**

**2. MedInsight**

**3. Cloud**

**4. Web Portal**

# Key features

## Quarterly Updates

We track the Federal register and the quarterly releases of each CMS Fee schedule and provides timely updates.

## Complete Payment Adjustments

Replicates each Medicare payment adjustment and is tested using Milliman's detailed Medicare claim feeds from CMS.

## Detailed Build-Up

Generates claim-level reports detailing the build-up of all payment amounts.

## Configurable Payments

Include or exclude payment components such as indirect medical education (IME), graduate medical education (GME), and organ acquisition payments.

## MS-DRG and APC Groupers

Software includes integrated MS-DRG and APC Groupers.

## Provider-Specific Adjustments

Includes providers-specific adjustments such as value-based purchasing adjustments, and quality reporting adjustments.

# Batch
# Functionality

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# What is Batch?

## Upgrade to Single Claim Pricing

- Ability to upload a file of claims to be priced automatically

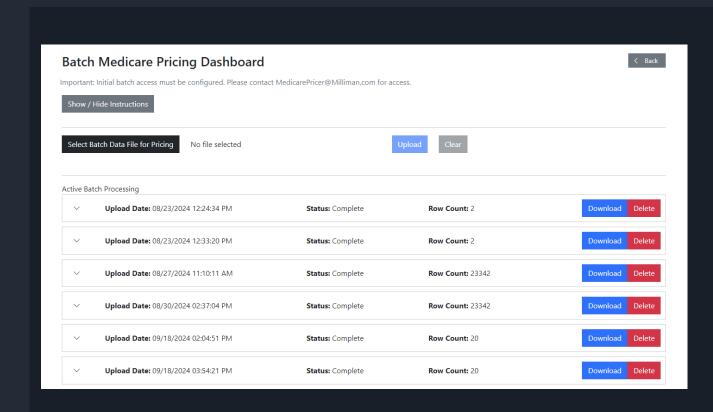- Uploaded via a GUI Dashboard or programmatically through an API

## Why you should care…

- Effectively perform operations like retrospective analysis

- Automate your day-to-day Medicare pricing operations for large or small organizations

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# Observability and Performance



## Observability

Progress on a batch is provided via an API or through a Dashboard

## Performance

Whether the batch is small (10-100 claims or large (1000-million+ claims) the process is quick and reliable

- Built on microservices using serverless cloud technologies

# Not Another File Format

## Standard Milliman File Formats

- Input and Output file formats match other Milliman products

## Input Format is Flexible

- Include any collection of claims from numerous years

## Output Format is Customizable

- Output file can be customized based on your needs

- Receive more detail or less detail



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# EOB Functionality

# Generating Custom Documents



- Streamline creation of Explanation of Benefits / Explanation of Payment (EOB/EOP) or other claim documentation

- Customize with your organization's branding and requirements

- Real-time integration with claims pricing results

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# Benefits and Key Features

- Provide your own Word or PDF template, or adjust an existing template with your logos and branding

- Customize the fields and information shown in the document to fit your audience and requirements

- Reduce staff time to generate documentation

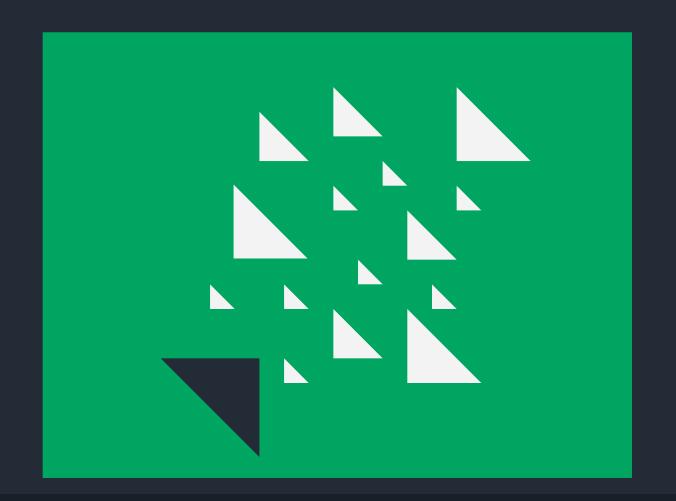- Improve consistency and accuracy



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## Janis Tucker

- Explain Mayo Street Ventures' use case for the EOB feature.

- How did this solution solve your problems?

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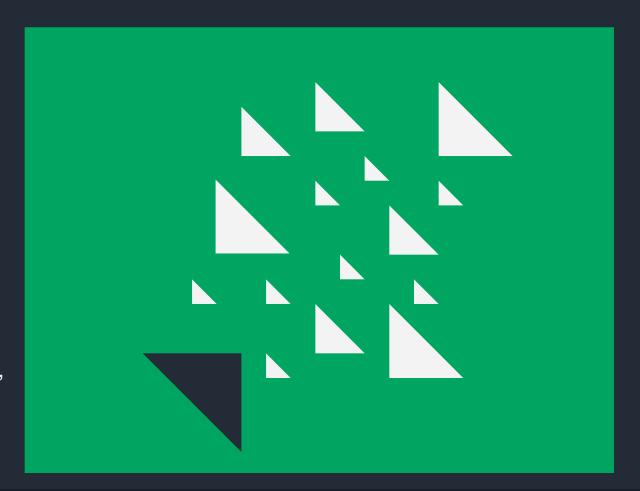
# Pricing Claims "As of" a Past Date

# As of Date Pricing: Background

CMS regularly releases retroactive payment information

Example:

- On December 14, 2024 CMS releases Provider Specific File pricing data for Main Street Hospital Effective January 1, 2025

- On February 1, 2025 CMS releases updated factors for Main Street Hospital Effective January 1, 2025
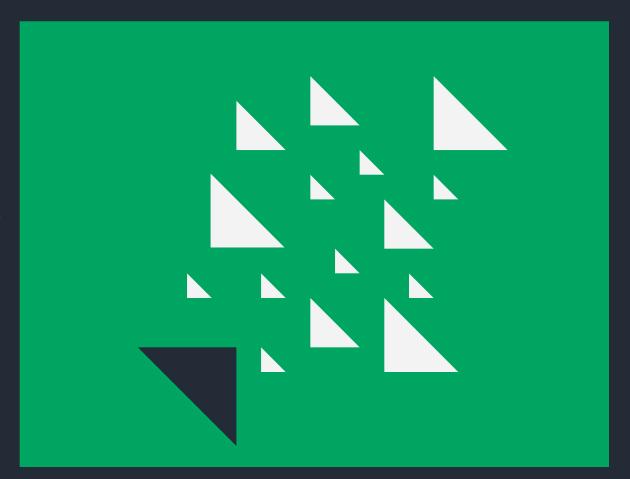
# As of Date Pricing: Background

**As-of Pricing allows you to replicate pricing using the latest information available on a prior data**

Example:

- Entering an As-of date of January 10, 2025 will use the December 14th CMS information for Main Street Hospital for a claim incurred January 1st.

- Entering a February 14, 2025 As-of date will use the February 1st CMS information

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# Integration

# Interoperability is Essential for Automation

MRP can integrate with existing applications or processes

- Web API
  - JSON over HTTPS
  - Synchronous and asynchronous available based on needs
  - Asynchronous pricing can accept multiple claims at once
  - Universal inputs with the same format for all pricers and automatic selection of pricers
- EDI
  - X12 formats 837P and 837I
  - Returns X12, 837 repricing results and 999 acknowledgement message

# Demo

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# What's Next?

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# What's Next

| Feature | Status/Timing |
|---|---|
| Add FQHC Pricer | December 2024 |
| Add Pricer Selection in Portal | December 2024 |
| Automated CMS data updates | 2025 Q1 |
| CARC/RARC integration | 2025Q1 |
| Support Medicaid pricing | For select states |
| Claim system integration | Additional claims systems integrated in support of new clients |
| Increase system pricing speed for professional and outpatient facility claims. | 2025Q2 |

# Q&A

# Q&A

We are happy to answer your questions now with the Q&A chat within Zoom, but if you would rather follow up with send us an email, please feel free to contact any of us below.

**Bill Alto**

Bill.Alto@milliman.com

**Brian Allen**

Brian.Allen@milliman.com

**Uriah McCanna**

Uriah.McCanna@milliman.com

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# Thank you

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