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Press Release

Milliman launches Pixel for flood insurance at 2018 InsureTech Connect in Las Vegas

Pixel's web-based platform incorporates market baskets, geospatial information, and advanced analytics to give flood insurers a competitive edge

SEATTLE – SEPTEMBER 24, 2018 – Milliman, Inc., a premier global consulting and actuarial firm, today announced the launch of Pixel™ for flood insurance at this year's InsureTech Connect conference in Las Vegas. Pixel is Milliman's market analysis platform for personal residential and now flood insurance.

The web-based, interactive premium comparison tool incorporates Milliman market baskets, geospatial information, subject matter expertise, and advanced analytics to help insurers make informed decisions and drive profitable market growth. Businesses are able to view not only their own data in Pixel, but to also license Milliman's market baskets, which include competitor premiums for hundreds of thousands of policy profiles, all calibrated to represent various state markets for both flood and residential property insurance.

"Startups and smaller companies are interested in entering the growing flood insurance market, but lack the volume of data to price competitively," says Nancy Watkins, a principal and consulting actuary with Milliman. "Pixel for flood provides the data, advanced analytics, and visualization tools needed for sophisticated feasibility, pricing, underwriting, and profitability analyses no matter the size of your business."

Pixel for flood is just one of the many Milliman insurtech products that will be featured at InsureTech Connect this year in Las Vegas. To learn more or see a video about Pixel, go to http://us.milliman.com/pixel/. To learn more about Milliman's insurtech products, visit us at www.milliman.com/insurtech or at InsureTech Connect at booth 607 in the MGM Grand Conference Center.

About Milliman

Milliman is among the world's largest providers of actuarial, risk management and technology solutions. Our consulting and advanced analytics capabilities encompass healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.