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FOR IMMEDIATE RELEASE

Press Release

Milliman named verification agent for first time ever insurance-linked securities instrument governed by French law

Milliman appointed by France Titrisation and CCR Re as the verification agent on reinsurance sidecar called 157 Re 19

PARIS – APRIL 15, 2019 – Milliman a premier global consulting and actuarial firm, has been appointed as the verification agent for France’s first reinsurance sidecar, named 157 Re 19. This compartment of the Mutual Securitisation Fund bearing insurance risks (*fonds commun de titrisation à compartiments supportant des risques d’assurance*) known as “**FCT 157 Re**” assumes a 25% quota share of CCR Re’s worldwide property catastrophe portfolio and will provide CCR Re with Solvency II regulatory credit.

“Milliman is pleased to have been named the verification agent for 157 Re 19, the first reinsurance vehicle of its kind governed by French law,” said Fabrice Taillieu, principal and consulting actuary in Milliman’s Paris office. “Milliman is well-positioned in this role given our global expertise in insurance-linked securities and property catastrophe.”

About Milliman

Milliman is a leading provider of consulting services and benefit administration. The firm has practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.

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